

Checklist

Lower your loan risk

Every application carries risk, but being prepared lowers it.

Run through this checklist to ensure your business is ready for the next step:

☐**Clarify your purpose and ROI**

Know exactly why you need the loan and how it will deliver a return

☐**Confirm you can afford it**

Stress-test your numbers by comparing best, worst, and most likely case scenarios to ensure repayments remain manageable

☐**Review your business credit health**

Your credit score influences approval and terms

☐**Understand your obligations**

A Personal Guarantee makes you personally liable

☐**Prepare your key financial information**

Up-to-date statements and forecasts speed up the process

☐**Have your questions ready for the lender**

Be clear on what to ask before getting a business loan

For example:

- What is the total cost of the loan, including all fees and charges, across the full term?
- How flexible are the repayment options — can I make extra repayments or redraw if needed?
- How long is the approval process once I submit all required documents?
- How does the loan compare to alternatives, such as a business line of credit?

